



UBS Financial Services Inc.

Client ID \_\_\_\_\_

Tax ID \_\_\_\_\_

## Advisory Relationship Application

Please read the important disclosures entitled "Conducting Business with UBS: Investment Advisory and Broker Dealer Services" in the Form ADV Disclosure Brochure included at the end of this Agreement for a summary of the main distinctions between investment advisory and brokerage services and our respective duties and obligations.

### Important Information about this form

The enclosed UBS Financial Services Advisory Relationship Application and Form ADV Disclosure Brochure are being provided to you in anticipation of the transition of your accounts to UBS. By signing and returning the Application, you will be able to open Advisory Accounts in certain programs in the future by providing verbal instructions. The attached Agreement and Form ADV Disclosure Brochure include information that is relevant to our Advisory Programs and such accounts you may open in the future. The Investment Services outlined in the Section B of this form may be applied (where such preferences are offered) in the future to all new and applicable Advisory Accounts unless you provide different instructions. Preferences and services may be changed at any time by notifying your Financial Advisor in writing. When you open Advisory Accounts under this Agreement in the future, we will confirm your instructions in writing and provide any Agreements and/or disclosures you have not already received.

A copy of the current UBS Form ADV can also be obtained by typing [www.ubs.com/formadv](http://www.ubs.com/formadv) into your web browser.

Please note:

- Joint owners of an account may not sign this form together. An individual form is required for each joint owner.
- This form only applies to the client/tax ID entered above. If you are a client of UBS in multiple capacities (Ex. Individual, Grantor of a Trust, Estate or Principal Officer of an organization), an additional copy of this form is required for you to verbally open accounts if that client type or ID differs from the client ID entered above.
- For Guardian / Conservator and Custodian (UGMA / UTMA) accounts, the client/tax ID should be of the person acting in that capacity.

Please select from the client types below the capacity in which you are completing this application.

#### A. Client Information

##### Client Type

- Individual
- Trust - All principals must sign
- Estate - Executor/Administrator must sign
- Organizations and Businesses - Principal Officer must sign

\_\_\_\_\_  
First Name

\_\_\_\_\_  
Middle Name

\_\_\_\_\_  
Last Name

##### Financial Advisor

\_\_\_\_\_  
FA Name

\_\_\_\_\_  
FA ID#

\_\_\_\_\_  
Financial Advisor Telephone





Client ID \_\_\_\_\_  
Tax ID \_\_\_\_\_

**B. Investment Preferences and Client Services**

**Trade Confirmations**

I elect to have all trade confirmations delivered to me on a monthly basis. I understand that this election applies to all applicable Advisory Accounts I establish now or in the future. I understand that I may provide different instructions for separate Accounts and that I may also revoke this instruction at any time by notifying UBS Financial Services Inc. in writing. For information and availability of this service at the program level, please refer to Section O. Trade Confirmations; Statements and Performance Reporting of the Advisory Relationship Agreement

**Principal Trading**

I permit UBS Financial Services Inc., or any of its affiliates, to act as principal for its own account, on the other side of transactions with me, when executing transactions for any Strategic Advisor Accounts I establish. I understand that I may revoke this consent without penalty at any time by written notice to UBS. Note: Important information about the circumstances under which we may engage in principal transactions in Strategic Advisor Accounts, the nature and significance of any related conflicts and how we address those conflicts is discussed in "Schedule C – Non-Discretionary Advisory Programs: Strategic Advisor; Section C2 "Principal Trades in Your Strategic Advisor Accounts" of this Agreement.

**C. Client Acknowledgment and Signatures**

**BY SIGNING BELOW, I ACKNOWLEDGE AND AGREE TO THE FOLLOWING:**

1. I understand that I have received, reviewed and agree to be bound by this Application and UBS Advisory Relationship Agreement. I understand the UBS Advisory Relationship Agreement will provide me with the ability to open new Advisory Accounts in the future with verbal consent. The Agreement includes information that is relevant to accounts I establish in advisory programs in the future. 2. I understand that UBS Financial Services Inc. does not provide legal or tax advice. 3. I have supplied all of the information contained in this Application and declare it is true and accurate and agree to notify UBS Financial Services Inc. of any material changes. 4. I agree and consent to all Investment Services outlined in the preceding Section B of this Application. I understand that they will be applied (where such preferences are offered) in the future to all new and applicable Advisory Accounts unless I provide different instructions. I understand that I may change my preferences and services at any time by notifying my Financial Advisor in writing. 5. I acknowledge receipt of the Form ADV Disclosure Brochure along with this Application and Agreement. I understand that I may terminate the Agreement at any time prior to opening my first Advisory Account. Each time I establish a new Advisory Account, I may terminate that account and receive a full refund of program fees within five (5) business days from the day UBS Financial Services Inc. sends me confirmation of my new account. I may change my Advisory program or terminate my Advisory relationship at any time. 6. THE ADVISORY RELATIONSHIP AGREEMENT AND ALL ACCOUNTS I ESTABLISH UNDER ITS TERMS ARE SUBJECT TO THE PRE-DISPUTE ARBITRATION AGREEMENT IN THE CLIENT RELATIONSHIP AGREEMENT (OR OTHER BROKERAGE ACCOUNT AGREEMENT) I SIGN WITH UBS FINANCIAL SERVICES INC. BY SIGNING THIS APPLICATION AND AGREEMENT I CONFIRM MY UNDERSTANDING AND AGREE TO ARBITRATE ALL DISPUTES THAT MAY ARISE WITH UBS FINANCIAL SERVICES INC. IN CONNECTION WITH MY INVESTMENT ADVISORY ACCOUNTS IN ACCORDANCE WITH THE TERMS OF THE CLIENT RELATIONSHIP AGREEMENT. 7. I acknowledge and agree that, except with respect to any qualified plan or IRA ("Retirement Plan") assets in a Discretionary Program, PACE Select or covered under an Investment Consulting or DC Advisory contract where UBS acknowledges that it is acting as a fiduciary under ERISA, none of UBS, its registered representatives, or its employees or agents has provided, or will provide, "investment advice" as that term is defined in applicable ERISA regulations and that none of such persons has acted, or will act otherwise as a "fiduciary" under ERISA, the Internal Revenue Code, or similar state or local laws, in performing its duties under this Agreement, the investment management of my account, or my initial or subsequent selection of strategies and investment managers under

the Program(s). 8. FOR PACE AND UBS STRATEGIC ADVISOR ACCOUNTS: If I am a fiduciary to a qualified plan or IRA "Retirement Plan" and I selected PACE Multi or UBS Strategic Advisor, I acknowledge that I have received the "Special Disclosure for Retirement Plans Applicable to PACE Multi and UBS Strategic Advisor" which is included in the Advisory Relationship Agreement. I also acknowledge that (a) I am signing on behalf of a Retirement Plan; (b) I authorize the transactions and compensation described in the "Special Disclosure for Retirement Plans Applicable to PACE Multi and UBS Strategic Advisor"; (c) that such disclosure provides sufficient information for me to determine whether the authorization should be made; and (d) that I have received a copy of the Prohibited Transaction Class Exemption 86-128 and a form for termination of this authorization. 9. FOR UBS STRATEGIC ADVISOR ACCOUNTS (Non-Retirement Plan account(s): If I have selected Principal Trading Authorization in Section B, by Signing below I consent to allowing principal trades in Advisory Accounts I establish in the future. I confirm that I have read "Schedule C - Non-Discretionary Advisory Programs Strategic Advisor; Section C2 "Principal Trades in Your Strategic Advisor Accounts" of the Advisory Relationship Agreement and understand the disclosures of the risks involved in giving this consent and am willing to accept the risks and conflicts of interests presented by principal trades. I also understand that: (a) I will be informed verbally at the time of each trade that UBS Financial Services Inc. may trade with me on a principal basis in the transaction; (b) such trades will be executed only with my consent; (c) I may decline principal execution for any specific transaction(s); (d) I may revoke my written consent without penalty at any time by written notice to UBS; (e) I will receive a written confirmation indicating when UBS Financial Services Inc. acts as principal in a trade with me and that such principal transaction was authorized by me; and (f) I will receive a list of all principal trades effected in my Strategic Advisor account during the prior year at least annually. I understand that these elections will apply to all future Strategic Advisor accounts I establish with UBS Financial Services Inc. unless I provide different instructions. 10. If I have elected to receive trade confirmations on a monthly basis in Section B, then by signing below I confirm: (a) that I have waived immediate receipt of trade confirmations; (b) that I have authorized monthly delivery of trade confirmations for my account; (c) that I am not required to select this option in order to participate or continue to participate in the Programs; (d) that I will not pay any additional fee for this monthly delivery option; (e) that I may rescind my election at any time by informing UBS Financial Services Inc. in writing; and (f) that these elections will apply to all future applicable Advisory accounts I establish with UBS Financial Services Inc. unless I provide different instructions.

X  
\_\_\_\_\_  
Client Signature Client Title Date  
X  
\_\_\_\_\_  
Financial Advisor Signature and Acknowledgement \* FA ID# Phone Date  
\* I have provided the Form ADV Disclosure Brochure to Client

